

FSA ACCEPTING EMERGENCY LOAN APPLICATIONS

Dutchess, Orange, Putnam, Ulster Counties has been declared eligible for Farm Service Agency (FSA), formerly Farmers Home Administration, disaster emergency loan assistance effective July 9, 2018 due to damages and losses caused by Excessive Winds, Hail, Lightning and Tornado which occurred May 4, 2018 and May 15, 2018. Family farmers who have suffered physical losses only due to the Excessive Winds, Hail, Lightning and Tornado may be eligible for FSA loans. Proceeds from crop insurance and any FSA programs are taken into account when determining eligibility for physical losses. Losses must be supported with documented records. Under the FSA Emergency Loan Programs farmers may be eligible for production and physical loss loans of up to 100 percent of their actual losses, or the operating loan amount needed to continue in business, or a maximum principal balance outstanding of \$500,000, whichever is less. Farmers must be unable to obtain credit from private commercial lenders. The interest rate on Emergency Loans is 3.75%.

Application for loans under this emergency designation will be accepted until March 9, 2019. The FSA office is located at 225 Dolson Avenue, Suite 101, Middletown, New York, 10940, telephone number (845) 343-1872 Ext. 2.

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The USDA is an equal opportunity provider and employer.